



Brooklyn Legal Services Corporation A

Brooklyn Legal Services Corporation A Consumer & Economic Advocacy Program Foreclosure Prevention During the COVID-19 Pandemic

If you have specific questions about your case, please contact Brooklyn A at (718) 487-2300 or info@bka.org or reach out directly to your advocate if you are a current client.

Frequently Asked Questions

I have heard there is a moratorium on foreclosures. What does that mean?

This means that no new foreclosure cases can be started at this time. If you already have a foreclosure case, it is put on a temporary hold. Additionally, all foreclosure auction sales have been postponed to a future date.

If you are currently in foreclosure, it does not mean that your case is over. It means that the case is on hold and suspended until further notice.

Do I still need to pay my mortgage during the COVID-19 pandemic?

Yes, if you can pay your mortgage, you should continue to do so.

You should **NOT** stop paying your mortgage without talking to your servicer first. If you do have a COVID-19 related hardship, you must contact your servicer and inquire about different forbearance programs they have to offer.

What is a forbearance agreement?

Forbearance is a temporary ability to suspend or stop mortgage payments. Forbearance does not mean that your mortgage payments will be forgiven. If your lender or servicer offers you a forbearance, payments would be due on a later date. You will need to make arrangements with your mortgage servicer on how the missed payments will be repaid.

What should I ask when I call my mortgage servicer?

- Do you allow suspending my mortgage payments temporarily if I have a COVID-19 related hardship?
- Will there be any late fees if I do not pay my mortgage?
- What are the available options to bring the loan current, after the forbearance agreement expires?

building communities, ensuring opportunity, achieving justice

□ 260 BROADWAY, SUITE 2, BROOKLYN NY 11211

□ 1471 FULTON STREET BROOKLYN NY 11216

PHONE: 718-487-2300

FAX: 718-782-6790

WWW.BKA.ORG